

**FINANCE BOARD COMMITTEE MEETING**

February 29, 2016 6:30 PM  
HS CONFERENCE ROOM

1. **Roll Call** - Members present include Matt O'Daniel, Teri O'Flaherty, Mike Dwyer, and Lynn Johnson. James Shada was in attendance for the agenda item on activities/athletics funding.
2. **Review expenditures comparison 14-15 to 15-16** - The committee reviewed information on current expenditures as compared to this same time last year.
3. **Review State Aid** -The committee reviewed the release of information on state aid. The projected amount is \$204,000 higher than last year based upon increased option enrollment.
4. **Review preliminary 16-17 Summary of budget changes** - The committee reviewed preliminary information for the detailed budget which captures increases to salary and other budget details.
5. **Review proposed funding format for activities/athletics** - Mr. Shada provided documentation on the receipts and revenue three year average which indicates that the revenues are not increasing in proportion to the cost of running the programs. He shared two funding proposals with the committee. These proposals will be shared with the board of education.
6. **Discuss HVAC funding** - The committee discussed how much money outside of the bonded amount might be earmarked for this project. It was expressed by committee members that this process would be enhanced by having the bid letting prior to this finance committee meeting but the timeline didn't really support that format.
7. **Adjourn** - The meeting was adjourned at 8:00 p.m.

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Chairperson

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Superintendent